



FOR IMMEDIATE RELEASE

## CalSTRS Selects bWise Guys, LLC to Create Retirement Plan Education Portal for California School Employees

SACRAMENTO, CA (JULY 12, 2010) – Understanding the workings of the 403(b) and 457(b) supplemental retirement savings plans is often a daunting task for employees. With this in mind, California State Teachers' Retirement System (CalSTRS) has turned to bWise Guys, LLC to create a web-based retirement plan information tool.

The site will allow school personnel to learn the workings of the 403(b) and 457(b), as well as access forms, documents and vendor information all in one easy-to-navigate place. The website will contain a mix of content that is standard across all school districts and content that will be customized for each individual school district. The goal is a one-stop retirement plan information shop for employees. bWise Guys, LLC and CalSTRS are aiming for a spring 2011 launch.

"We intend to create an easy-to-use tool that makes understanding and participating in the 403(b) and the 457(b) supplemental retirement plans simple," said Dan Otter, a former California school teacher, and owner of bWise Guys, LLC. "This will be the resource I wish I would have had available to me when I began my California teaching career."

bWise Guys, LLC currently operates a retirement plan information tool for Montgomery County Public Schools in Rockville, Maryland at [mcps.yourplan.info](http://mcps.yourplan.info) (<http://mcps.yourplan.info>.)

### About CalSTRS

CalSTRS provides retirement related benefits and services to teachers in California public schools and community colleges. Currently, CalSTRS serves the needs of more than 833,000 members.

### About bWise Guys, LLC

In addition to creating retirement plan education portals, bWise Guys, LLC operates the 403(b) education and advocacy website 403(b)wise (<http://www.403bwise.com>.) Owner Dan Otter is the author of the book *Teach and Retire Rich* (<http://www.teachandretirerich.com>) and is the director of the financial literacy initiative Pollinate, the Teacher Financial Literacy Project (<http://www.pollinateproject.org>.)

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